



3015 (02-09-04)

**ANNUAL REPORT**

OF

Name: TURTLE LAKE WATER AND SEWER UTILITIES

Principal Office: 114 MARTIN AVENUE  
TURTLE LAKE, WI 54884

For the Year Ended: DECEMBER 31, 2000

WATER, ELECTRIC, OR JOINT UTILITY  
TO  
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854  
Madison, WI 53707-7854  
(608) 266-3766

*This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.*



**TABLE OF CONTENTS**

<b>Schedule Name</b>	<b>Page</b>
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
<b>FINANCIAL SECTION</b>	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110)	F-07
Net Nonutility Property (Accts. 121 & 122)	F-08
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-09
Materials and Supplies	F-10
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-11
Capital Paid in by Municipality (Acct. 200)	F-12
Bonds (Acct. 221)	F-13
Notes Payable & Miscellaneous Long-Term Debt	F-14
Taxes Accrued (Acct. 236)	F-15
Interest Accrued (Acct. 237)	F-16
Contributions in Aid of Construction (Account 271)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Return on Proprietary Capital Computation	F-20
Important Changes During the Year	F-21
Financial Section Footnotes	F-22
<b>WATER OPERATING SECTION</b>	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service	W-08
Source of Supply, Pumping and Purchased Water Statistics	W-10
Sources of Water Supply - Ground Waters	W-11
Sources of Water Supply - Surface Waters	W-12
Pumping & Power Equipment	W-13
Reservoirs, Standpipes & Water Treatment	W-14
Water Mains	W-15
Water Services	W-16
Meters	W-17
Hydrants and Distribution System Valves	W-18
Water Operating Section Footnotes	W-19

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## IDENTIFICATION AND OWNERSHIP

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**Exact Utility Name:** TURTLE LAKE WATER AND SEWER UTILITIES

**Utility Address:** 114 MARTIN AVENUE  
TURTLE LAKE, WI 54884

**When was utility organized?** 1/1/1900

**Report any change in name:**

**Effective Date:**

**Utility Web Site:**

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**Utility employee in charge of correspondence concerning this report:**

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**Name:** MRS FRANCES DUNCANSON

**Title:** VILLAGE ADMINISTRATOR

**Office Address:**

114 MARTIN AVENUE  
TURTLE LAKE, WI 54884

**Telephone:** (715) 986 - 2241

**Fax Number:** (715) 986 - 4252

**E-mail Address:**

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**Individual or firm, if other than utility employee, preparing this report:**

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**Name:** VIRCHOW, KRAUSE & COMPANY, LLP

**Title:**

**Office Address:** VIRCHOW, KRAUSE & COMPANY, LLP

205 EAST GRAND AVENUE  
EAU CLAIRE, WI 54701

**Telephone:** (715) 832 - 2499 EXT 20

**Fax Number:** (715) 836 - 7877

**E-mail Address:**

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**President, chairman, or head of utility commission/board or committee:**

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**Name:** MR RAYMOND HALL

**Title:** PRESIDENT

**Office Address:**

114 MARTIN AVENUE  
TURTLE LAKE, WI 54884

**Telephone:** (715) 986 - 2241

**Fax Number:** (715) 986 - 4252

**E-mail Address:**

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**Are records of utility audited by individuals or firms, other than utility employee?** YES

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**IDENTIFICATION AND OWNERSHIP**

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**Individual or firm, if other than utility employee, auditing utility records:**

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**Name:** VIRCHOW, KRAUSE & COMPANY, LLP**Title:****Office Address:** VIRCHOW, KRAUSE & COMPANY, LLP  
205 EAST GRAND AVENUE  
EAU CLAIRE, WI 54701**Telephone:** (715) 833 - 1717 EXT 20**Fax Number:** (715) 836 - 7877**E-mail Address:****Date of most recent audit report:** 2/14/2001**Period covered by most recent audit:** 1/1/00 - 12/31/00

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**Names and titles of utility management including manager or superintendent:**

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**Name:** MR CARL KLEINSCHMIDT**Title:** PUBLIC WORKS DIRECTOR**Office Address:**  
114 MARTIN AVENUE  
TURTLE LAKE, WI 54884**Telephone:** (715) 986 - 2241**Fax Number:** (715) 986 - 4252**E-mail Address:**

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**Name:** MRS FRANCES DUNCANSON**Title:** VILLAGE ADMINISTRATOR**Office Address:**  
114 MARTIN AVENUE  
TURTLE LAKE, WI 54884**Telephone:** (715) 986 - 2241**Fax Number:** (715) 986 - 4252**E-mail Address:**

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**Name of utility commission/committee:** VILLAGE BOARD

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**Names of members of utility commission/committee:**MR DENNIS BECKER, TRUSTEE  
MR TOM FLOTTUM, TRUSTEE  
MS SHERYL GEHRMAN, TRUSTEE  
MR RAYMOND HALL, PRESIDENT  
MS ROSE KLINGELHOETS, TRUSTEE  
MR BILL SCRIBNER, TRUSTEE  
MS LAURIE TARMAN, TRUSTEE

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**Is sewer service rendered by the utility?** YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** YES**Date of Ordinance:** 1/1/1974

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## IDENTIFICATION AND OWNERSHIP

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**Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?**      NO

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**Provide the following information regarding the provider(s) of contract services:**

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**Firm Name:**

**Contact Person:**

**Title:**

**Telephone:**

**Fax Number:**

**E-mail Address:**

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**Contract/Agreement beginning-ending dates:**

**Provide a brief description of the nature of Contract Operations being provided:**

**INCOME STATEMENT**

<b>Particulars (a)</b>	<b>This Year (b)</b>	<b>Last Year (c)</b>	
<b>UTILITY OPERATING INCOME</b>			
Operating Revenues (400)	191,358	186,377	<b>1</b>
<b>Operating Expenses:</b>			
Operation and Maintenance Expense (401)	72,620	60,500	<b>2</b>
Depreciation Expense (403)	24,978	24,100	<b>3</b>
Amortization Expense (404)	0	0	<b>4</b>
Taxes (408)	34,318	35,856	<b>5</b>
<b>Total Operating Expenses</b>	<b>131,916</b>	<b>120,456</b>	
<b>Net Operating Income</b>	<b>59,442</b>	<b>65,921</b>	
Income from Utility Plant Leased to Others (412-413)	0	0	<b>6</b>
<b>Utility Operating Income</b>	<b>59,442</b>	<b>65,921</b>	
<b>OTHER INCOME</b>			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	<b>7</b>
Nonoperating Rental Income (418)	0	0	<b>8</b>
Interest and Dividend Income (419)	13,114	11,449	<b>9</b>
Miscellaneous Nonoperating Income (421)	63,208	27,744	<b>10</b>
<b>Total Other Income</b>	<b>76,322</b>	<b>39,193</b>	
<b>Total Income</b>	<b>135,764</b>	<b>105,114</b>	
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>			
Miscellaneous Amortization (425)	0	0	<b>11</b>
Other Income Deductions (426)	0	0	<b>12</b>
<b>Total Miscellaneous Income Deductions</b>	<b>0</b>	<b>0</b>	
<b>Income Before Interest Charges</b>	<b>135,764</b>	<b>105,114</b>	
<b>INTEREST CHARGES</b>			
Interest on Long-Term Debt (427)	57,124	60,408	<b>13</b>
Amortization of Debt Discount and Expense (428)	5,072	5,553	<b>14</b>
Amortization of Premium on Debt--Cr. (429)			<b>15</b>
Interest on Debt to Municipality (430)	0	0	<b>16</b>
Other Interest Expense (431)	0	0	<b>17</b>
Interest Charged to Construction--Cr. (432)			<b>18</b>
<b>Total Interest Charges</b>	<b>62,196</b>	<b>65,961</b>	
<b>Net Income</b>	<b>73,568</b>	<b>39,153</b>	
<b>EARNED SURPLUS</b>			
Unappropriated Earned Surplus (Beginning of Year) (216)	311,797	273,021	<b>19</b>
Balance Transferred from Income (433)	73,568	39,153	<b>20</b>
Miscellaneous Credits to Surplus (434)	0	0	<b>21</b>
Miscellaneous Debits to Surplus--Debit (435)	0	377	<b>22</b>
Appropriations of Surplus--Debit (436)	0	0	<b>23</b>
Appropriations of Income to Municipal Funds--Debit (439)	0	0	<b>24</b>
<b>Total Unappropriated Earned Surplus End of Year (216)</b>	<b>385,365</b>	<b>311,797</b>	

**INCOME STATEMENT ACCOUNT DETAILS**

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
<b>Revenues from Utility Plant Leased to Others (412):</b>		
NONE		1
<b>Total (Acct. 412):</b>	<b>0</b>	
<b>Expenses of Utility Plant Leased to Others (413):</b>		
NONE		2
<b>Total (Acct. 413):</b>	<b>0</b>	
<b>Nonoperating Rental Income (418):</b>		
NONE		3
<b>Total (Acct. 418):</b>	<b>0</b>	
<b>Interest and Dividend Income (419):</b>		
CHECKING AND INVESTMENTS	13,114	4
<b>Total (Acct. 419):</b>	<b>13,114</b>	
<b>Miscellaneous Nonoperating Income (421):</b>		
SEWER INCOME	63,208	5
<b>Total (Acct. 421):</b>	<b>63,208</b>	
<b>Miscellaneous Amortization (425):</b>		
NONE		6
<b>Total (Acct. 425):</b>	<b>0</b>	
<b>Other Income Deductions (426):</b>		
NONE		7
<b>Total (Acct. 426):</b>	<b>0</b>	
<b>Miscellaneous Credits to Surplus (434):</b>		
NONE		8
<b>Total (Acct. 434):</b>	<b>0</b>	
<b>Miscellaneous Debits to Surplus (435):</b>		
NONE		9
<b>Total (Acct. 435)--Debit:</b>	<b>0</b>	
<b>Appropriations of Surplus (436):</b>		
Detail appropriations to (from) account 215		10
<b>Total (Acct. 436)--Debit:</b>	<b>0</b>	
<b>Appropriations of Income to Municipal Funds (439):</b>		
NONE		11
<b>Total (Acct. 439)--Debit:</b>	<b>0</b>	



**INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)**

<b>Particulars (a)</b>	<b>Water (b)</b>	<b>Electric (c)</b>	<b>Sewer (d)</b>	<b>Gas (e)</b>	<b>Total (f)</b>	
Revenues (account 415)					0	1
<b>Costs and Expenses of Merchandising, Jobbing and Contract Work (416):</b>						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
<b>Other (list by major classes):</b>					0	6
<b>Total costs and expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net income (or loss)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT**

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

<b>Description (a)</b>	<b>Water Utility (b)</b>	<b>Electric Utility (c)</b>	<b>Sewer Utility (Regulated Only) (d)</b>	<b>Gas Utility (e)</b>	<b>Total (f)</b>	
Total operating revenues	191,358	0	0	0	<b>191,358</b>	<b>1</b>
Less: interdepartmental sales	0		0	0	<b>0</b>	<b>2</b>
Less: interdepartmental rents					<b>0</b>	<b>3</b>
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				<b>0</b>	<b>4</b>
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					<b>0</b>	<b>5</b>
<b>Other Increases or (Decreases) to Operating Revenues - Specify:</b>						
.					<b>0</b>	<b>6</b>
<b>Revenues subject to Wisconsin Remainder Assessment</b>	<b>191,358</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>191,358</b>	

**BALANCE SHEET**

<b>Assets and Other Debits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>UTILITY PLANT</b>			
Utility Plant (100)	1,467,846	1,332,319	<b>1</b>
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	276,578	255,928	<b>2</b>
<b>Net Utility Plant</b>	<b>1,191,268</b>	<b>1,076,391</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>			
Nonutility Property (121)	3,052,505	2,880,813	<b>3</b>
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,030,988	954,745	<b>4</b>
<b>Net Nonutility Property</b>	<b>2,021,517</b>	<b>1,926,068</b>	
Investment in Municipality (123)	0	0	<b>5</b>
Other Investments (124)	0	0	<b>6</b>
Special Funds (125)	292,598	305,598	<b>7</b>
<b>Total Other Property and Investments</b>	<b>2,314,115</b>	<b>2,231,666</b>	
<b>CURRENT AND ACCRUED ASSETS</b>			
Cash and Working Funds (131)	211,803	164,174	<b>8</b>
Temporary Cash Investments (132)			<b>9</b>
Notes Receivable (141)	0	0	<b>10</b>
Customer Accounts Receivable (142)	30,770	29,895	<b>11</b>
Other Accounts Receivable (143)	103,588	68,302	<b>12</b>
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	<b>13</b>
Receivables from Municipality (145)	7,390	7,363	<b>14</b>
Materials and Supplies (150)	12,947	11,244	<b>15</b>
Prepayments (165)	0	0	<b>16</b>
Other Current and Accrued Assets (170)			<b>17</b>
<b>Total Current and Accrued Assets</b>	<b>366,498</b>	<b>280,978</b>	
<b>DEFERRED DEBITS</b>			
Unamortized Debt Discount and Expense (181)	30,620	35,692	<b>18</b>
Extraordinary Property Losses (182)	0	0	<b>19</b>
Other Deferred Debits (183)	0	0	<b>20</b>
<b>Total Deferred Debits</b>	<b>30,620</b>	<b>35,692</b>	
<b>Total Assets and Other Debits</b>	<b>3,902,501</b>	<b>3,624,727</b>	

**BALANCE SHEET**

<b>Liabilities and Other Credits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>PROPRIETARY CAPITAL</b>			
Capital Paid in by Municipality (200)	956,767	813,500	<b>21</b>
Appropriated Earned Surplus (215)			<b>22</b>
Unappropriated Earned Surplus (216)	385,365	311,797	<b>23</b>
<b>Total Proprietary Capital</b>	<b>1,342,132</b>	<b>1,125,297</b>	
<b>LONG-TERM DEBT</b>			
Bonds (221)	940,000	1,000,000	<b>24</b>
Advances from Municipality (223)	0	0	<b>25</b>
Other long-Term Debt (224)	0	0	<b>26</b>
<b>Total Long-Term Debt</b>	<b>940,000</b>	<b>1,000,000</b>	
<b>CURRENT AND ACCRUED LIABILITIES</b>			
Notes Payable (231)	0	0	<b>27</b>
Accounts Payable (232)	6,163	17,184	<b>28</b>
Payables to Municipality (233)	826	560	<b>29</b>
Customer Deposits (235)			<b>30</b>
Taxes Accrued (236)	0	0	<b>31</b>
Interest Accrued (237)	9,266	9,779	<b>32</b>
Other Current and Accrued Liabilities (238)	1,952		<b>33</b>
<b>Total Current and Accrued Liabilities</b>	<b>18,207</b>	<b>27,523</b>	
<b>DEFERRED CREDITS</b>			
Unamortized Premium on Debt (251)	0	0	<b>34</b>
Customer Advances for Construction (252)			<b>35</b>
Other Deferred Credits (253)	0	0	<b>36</b>
<b>Total Deferred Credits</b>	<b>0</b>	<b>0</b>	
<b>OPERATING RESERVES</b>			
Miscellaneous Operating Reserves (265)			<b>37</b>
<b>Total Operating Reserves</b>	<b>0</b>	<b>0</b>	
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
Contributions in Aid of Construction (271)	1,602,162	1,471,907	<b>38</b>
<b>Total Liabilities and Other Credits</b>	<b>3,902,501</b>	<b>3,624,727</b>	

**NET UTILITY PLANT**

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

<b>Particulars (a)</b>	<b>Water (b)</b>	<b>Sewer (c)</b>	<b>Gas (d)</b>	<b>Electric (e)</b>	
<b>Plant Accounts:</b>					
Utility Plant in Service (100)	1,401,016	0	0	0	<b>1</b>
Utility Plant Purchased or Sold (391)					<b>2</b>
Utility Plant in Process of Reclassification (392)					<b>3</b>
Utility Plant Leased to Others (393)					<b>4</b>
Property Held for Future Use (394)					<b>5</b>
Construction Work in Progress (395)	66,830				<b>6</b>
Utility Plant Acquisition Adjustments (396)					<b>7</b>
Other Utility Plant Adjustments (397)					<b>8</b>
<b>Total Utility Plant</b>	<b>1,467,846</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Accumulated Provision for Depreciation and Amortization:</b>					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	276,578	0	0	0	<b>9</b>
<b>Total Accumulated Provision</b>	<b>276,578</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net Utility Plant</b>	<b>1,191,268</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.  
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
<b>Balance first of year</b>	255,928				<b>255,928</b>	<b>1</b>
<b>Credits During Year</b>						<b>2</b>
<b>Accruals:</b>						<b>3</b>
Charged depreciation expense (403)	24,978				<b>24,978</b>	<b>4</b>
Depreciation expense on meters						<b>5</b>
charged to sewer (see Note 3)	1,673				<b>1,673</b>	<b>6</b>
Accruals charged other						<b>7</b>
accounts (specify):						<b>8</b>
					<b>0</b>	<b>9</b>
Salvage					<b>0</b>	<b>10</b>
Other credits (specify):						<b>11</b>
					<b>0</b>	<b>12</b>
<b>Total credits</b>	<b>26,651</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>26,651</b>	<b>13</b>
<b>Debits during year</b>						<b>14</b>
Book cost of plant retired	6,001				<b>6,001</b>	<b>15</b>
Cost of removal					<b>0</b>	<b>16</b>
Other debits (specify):						<b>17</b>
					<b>0</b>	<b>18</b>
<b>Total debits</b>	<b>6,001</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,001</b>	<b>19</b>
<b>Balance End of Year</b>	<b>276,578</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>276,578</b>	<b>20</b>
<b>Composite Depreciation Rate?</b>	No					<b>21</b>
If yes, what is the rate?						<b>22</b>

**NET NONUTILITY PROPERTY (ACCTS. 121 & 122)**

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

<b>Description (a)</b>	<b>Balance First of Year (b)</b>	<b>Additions During Year (c)</b>	<b>Deductions During Year (d)</b>	<b>Balance End of Year (e)</b>	
Nonregulated sewer plant	2,770,411	171,692		<b>2,942,103</b>	<b>1</b>
<b>Other (specify):</b>					
WIP - NONREGULATED SEWER	110,402			<b>110,402</b>	<b>2</b>
<b>Total Nonutility Property (121)</b>	<b>2,880,813</b>	<b>171,692</b>	<b>0</b>	<b>3,052,505</b>	
Less accum. prov. depr. & amort. (122)	954,745	76,243		<b>1,030,988</b>	<b>3</b>
<b>Net Nonutility Property</b>	<b>1,926,068</b>	<b>95,449</b>	<b>0</b>	<b>2,021,517</b>	

**ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)**

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Balance first of year	0	1
<b>Additions:</b>		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
<b>Total Additions</b>	<u>0</u>	
<b>Deductions:</b>		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
<b>Total accounts written off</b>	<u>0</u>	
<b>Balance end of year</b>	<u><u>0</u></u>	



**MATERIALS AND SUPPLIES**

<b>Account (a)</b>	<b>Generation (b)</b>	<b>Transmission (c)</b>	<b>Distribution (d)</b>	<b>Other (e)</b>	<b>Total End of Year (f)</b>	<b>Amount Prior Year (g)</b>	
<b>Electric Utility</b>							
Fuel for generation					0	0	1
Other					0	0	2
<b>Total Electric Utility</b>					<b>0</b>	<b>0</b>	

<b>Account</b>	<b>Total End of Year</b>	<b>Amount Prior Year</b>	
Electric utility total	0	0	1
Water utility	9,779	10,410	2
Sewer utility	3,168	834	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
<b>Total Materials and Supplies</b>	<b>12,947</b>	<b>11,244</b>	

## UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<b>Unamortized debt discount &amp; expense (181)</b>				
1996 MORTGAGE REVENUE	5,072	428	30,620	1
<b>Total</b>			<b>30,620</b>	
<b>Unamortized premium on debt (251)</b>				
NONE				2
<b>Total</b>			<b>0</b>	

**CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Balance first of year	813,500	1
<b>Changes during year (explain):</b>		
WATER AND SEWER CAPITAL CONTRIBUTIONS PAID IN	143,267	2
<b>Balance end of year</b>	<b>956,767</b>	

**BONDS (ACCT. 221)**

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

<b>Description of Issue (a)</b>	<b>Date of Issue (b)</b>	<b>Final Maturity Date (c)</b>	<b>Interest Rate (d)</b>	<b>Principal Amount End of Year (e)</b>	
1996 MORTGAGE REVENUE - SEWER	06/01/1996	05/01/2011	5.66%	940,000	<b>1</b>
<b>Total Bonds (Account 221):</b>				<b>940,000</b>	

**NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT**

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

<b>Account and Description of Obligation (a and b)</b>	<b>Date of Issue (c)</b>	<b>Final Maturity Date (d)</b>	<b>Interest Rate (e)</b>	<b>Principal Amount End of Year (f)</b>
--	----------------------------------	--	----------------------------------	---

NONE

**TAXES ACCRUED (ACCT. 236)**

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Balance first of year	0	1
<b>Accruals:</b>		
Charged water department expense	34,318	2
Charged electric department expense		3
Charged sewer department expense	763	4
<b>Other (explain):</b>		
NONE		5
<b>Total Accruals and other credits</b>	<b>35,081</b>	
<b>Taxes paid during year:</b>		
County, state and local taxes	33,072	6
Social Security taxes	1,772	7
PSC Remainder Assessment	237	8
<b>Other (explain):</b>		
NONE		9
<b>Total payments and other debits</b>	<b>35,081</b>	
<b>Balance end of year</b>	<b>0</b>	

**INTEREST ACCRUED (ACCT. 237)**

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
<b>Bonds (221)</b>					
1996 MORTGAGE REVENUE	9,779	57,124	57,637	9,266	1
<b>Subtotal</b>	<b>9,779</b>	<b>57,124</b>	<b>57,637</b>	<b>9,266</b>	
<b>Advances from Municipality (223)</b>					
NONE	0			0	2
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Other long-Term Debt (224)</b>					
NONE	0			0	3
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Notes Payable (231)</b>					
NONE	0			0	4
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total</b>	<b>9,779</b>	<b>57,124</b>	<b>57,637</b>	<b>9,266</b>	

**CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)**

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	488,674	0	0	983,233	0	1,471,907	1
<b>Add credits during year:</b>							
For Services						0	2
For Mains						0	3
<b>Other (specify):</b>							
PUMPING EQUIPMENT				130,255		130,255	4
<b>Deduct charges (specify):</b>							
NONE						0	5
<b>Balance End of Year</b>	<b>488,674</b>	<b>0</b>	<b>0</b>	<b>1,113,488</b>	<b>0</b>	<b>1,602,162</b>	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6



**BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
<b>Investment in Municipality (123):</b>		
NONE		1
<b>Total (Acct. 123):</b>	<b>0</b>	
<b>Other Investments (124):</b>		
NONE		2
<b>Total (Acct. 124):</b>	<b>0</b>	
<b>Special Funds (125):</b>		
BOND REDEMPTION ACCOUNT	7,237	3
REPLACEMENT ACCOUNT	145,685	4
MAINTENANCE RESERVE ACCOUNT	121,365	5
DEBT RESERVE ACCOUNT	18,311	6
<b>Total (Acct. 125):</b>	<b>292,598</b>	
<b>Notes Receivable (141):</b>		
NONE		7
<b>Total (Acct. 141):</b>	<b>0</b>	
<b>Customer Accounts Receivable (142):</b>		
Water	30,770	8
Electric		9
Sewer (Regulated)		10
<b>Other (specify):</b>		
NONE		11
<b>Total (Acct. 142):</b>	<b>30,770</b>	
<b>Other Accounts Receivable (143):</b>		
Sewer (Non-regulated)	103,588	12
Merchandising, jobbing and contract work		13
<b>Other (specify):</b>		
NONE		14
<b>Total (Acct. 143):</b>	<b>103,588</b>	
<b>Receivables from Municipality (145):</b>		
DUE FROM MUNICIPALITY	7,390	15
<b>Total (Acct. 145):</b>	<b>7,390</b>	
<b>Prepayments (165):</b>		
NONE		16
<b>Total (Acct. 165):</b>	<b>0</b>	
<b>Extraordinary Property Losses (182):</b>		
NONE		17
<b>Total (Acct. 182):</b>	<b>0</b>	

**BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
<b>Other Deferred Debits (183):</b>		
NONE		18
<b>Total (Acct. 183):</b>	<b>0</b>	
<b>Payables to Municipality (233):</b>		
DUE TO MUNI	826	19
<b>Total (Acct. 233):</b>	<b>826</b>	
<b>Other Deferred Credits (253):</b>		
NONE		20
<b>Total (Acct. 253):</b>	<b>0</b>	

**RETURN ON RATE BASE COMPUTATION**

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

<b>Average Rate Base (a)</b>	<b>Water (b)</b>	<b>Electric (c)</b>	<b>Sewer (d)</b>	<b>Gas (e)</b>	<b>Total (f)</b>	
<b>Add Average:</b>						
Utility Plant in Service	1,366,667	0	0	0	<b>1,366,667</b>	<b>1</b>
Materials and Supplies	10,094	0	0	0	<b>10,094</b>	<b>2</b>
<b>Other (specify):</b>					<b>0</b>	<b>3</b>
<b>Less Average:</b>						
Reserve for Depreciation	266,253	0	0	0	<b>266,253</b>	<b>4</b>
Customer Advances for Construction					<b>0</b>	<b>5</b>
Contributions in Aid of Construction	488,674	0	0	0	<b>488,674</b>	<b>6</b>
<b>Other (specify):</b>					<b>0</b>	<b>7</b>
<b>Average Net Rate Base</b>	<b>621,834</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>621,834</b>	
Net Operating Income	59,442	0	0	0	<b>59,442</b>	<b>8</b>
<b>Net Operating Income as a percent of</b>						
<b>Average Net Rate Base</b>	<b>9.56%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>9.56%</b>	

**RETURN ON PROPRIETARY CAPITAL COMPUTATION**

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
<b>Average Proprietary Capital</b>		
Capital Paid in by Municipality	885,133	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	348,581	3
<b>Other (Specify):</b>		4
<b>Total Average Proprietary Capital</b>	<b>1,233,714</b>	
<b>Net Income</b>		
Net Income	73,568	5
<b>Percent Return on Proprietary Capital</b>	<b>5.96%</b>	

## **IMPORTANT CHANGES DURING THE YEAR**

**Report changes of any of the following types:**

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**1. Acquisitions.**

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**2. Leaseholder changes.**

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**3. Extensions of service.**

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**4. Estimated changes in revenues due to rate changes.**

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**5. Obligations incurred or assumed, excluding commercial paper.**

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**6. Formal proceedings with the Public Service Commission.**

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**7. Any additional matters.**

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## FINANCIAL SECTION FOOTNOTES

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### Balance Sheet End-of-Year Account Balances (Page F-18)

Per review response:

the account balance on page F-18, Account 145 consists of delinquent utility bills placed on the tax roll. An explanation using other than the account title will be included in the future.

PJL

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### Signature Page (Page ii)

#### ACCOUNTANTS' COMPILATION REPORT

To the Village Board  
Village of Turtle Lake  
Turtle Lake, Wisconsin

We have compiled the accompanying PSC Report of the Turtle Lake Water and Sewer Utilities, enterprise funds of the Village of Turtle Lake, as of December 31, 2000 and 1999, in accordance with Statement on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Eau Claire, Wisconsin  
February 14, 2001

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## FINANCIAL SECTION FOOTNOTES

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### Identification and Ownership - Contacts (Page iv)

September 11, 2001

Mrs. Frances Duncanson, Village Administrator  
Turtle Lake Municipal Water & Sewer Utility  
114 Martin Avenue  
Turtle Lake, WI 54889-9060

2000 Analytical Review DWCCA-5970-PJL

Dear Mrs. Duncanson:

The Public Service Commission staff is in the process of completing an analytical review of your utility's 2000 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that this review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1. As directed in the head notes of the Balance Sheet End-of-Year Account Balances schedule on page F-18, please provide an explanation using other than the account title for the \$7,390 reported in Account 145 and follow this procedure in the future.
2. A footnote to page W-15 states that 580 feet of 6" mains and 330 feet of 4" mains were replaced, as indicated in columns (e) and (f) of that page. However, no retirement cost appears in Account 343, Transmission and Distribution Mains, on page W-8, line 27, column E. Please confirm that an adjusting journal entry will be recorded during 2001 to remove from Account 343 the estimated original cost of the 910 feet of mains removed in 2000.
3. As directed in the head notes of the Water Operation & Maintenance Expenses schedule on page W-5, please provide an explanation of any expense account which changed by \$2,000 and 30 percent when compared to the previous year and follow this procedure in the future.
4. In a conversation with you on June 5, 2000, regarding our review of the utility's 1999 annual report, you explained that there was at least one large water meter added during 1999 which had not been accounted for in the Meters schedule on page W-17 and it was agreed that the Meters schedule of the 2000 report would be adjusted to account for this. However, we do not see any such adjustment in the 2000 report. Please explain.
5. During our review, we noted that according to our calculations, the amount the utility reports for public fire protection service billed per Rate schedule F-1 in Account 463 on the Other Revenues (Water) schedule, page W-4, differs from our calculation by \$4,218 (see enclosed worksheet). Because of this large discrepancy, we also checked the amount reported in the 1999 annual report and discovered a discrepancy of \$2,358 for that year. Please adjust your 2001 Public Fire Protection Service charge to account for the total \$6,576 overcharge from 2000 and 1999. Please follow our procedure

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## FINANCIAL SECTION FOOTNOTES

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for calculating the charge in the future.

THE VARIATION FOR 2000 SHOULD HAVE BEEN \$2157, FOR A TOTAL DIFFERENCE OF \$4515. CHANGE WAS DISCUSSED WITH JOHN MCGLOCKLIN OF V.K. ON 9/17/01. PJJ

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 267-9198. Please respond within 30 days of this letter. We prefer that you respond by e-mail if it is convenient for you to do so. My e-mail address is leegep@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Peter J. Leege  
Financial Specialist  
Division of Water, Compliance, and Consumer Affairs

PJJ:tlm:w:\compl\Analytical Reviews\2000 analytical review letters\5970.doc

Enclosure

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Response received 9/20/01:

-----Original Message-----

From: John McLaughlin [mailto:jmclaughlin@virchowkrause.com]  
Sent: Thursday, September 20, 2001 10:42 AM  
To: leegep@psc.state.wi.us  
Subject: Turtle Lake Annual PSC Report

Peter,

In response to your questions regarding the analytical review of the 2000 PSC Annual Report for the Village of Turtle Lake Water and Sewer Utility:

- 1) the account balance on page F-18, Account 145 consists of delinquent utility bills placed on the tax roll. An explanation using other than the account title will be included in the future.
- 2) an adjusting entry will be recorded in 2001 removing the estimated original cost of the 910 feet of mains retired in 2000.
- 3) Water Operation & Maintenance Expenses on page W-5 that changed by \$2,000 and 30% when compared to the previous year are explained as follows:  
Chemicals (680) - DNR approved decreased usage of chemicals.  
Repairs of Water Plant (650) - repair damaged hydrant, raise manhole.  
Administrative & General Salaries (680) - training on utility billing software.  
Insurance Expense (684) - change in accounting due to new administrator.
- 4) the 2 inch meter addition was accounted for in the additions column rather than the adjustments column. Totals are correct based on physical



## FINANCIAL SECTION FOOTNOTES

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rather than the adjustments column. Totals are correct based on physical inventory.

5) Other Revenues, page W-4 variation is due to a hard number entered into our spreadsheet formula and a miscalculation on the PSC Public Fire Protection Service Calculations. An adjustment will be made in 2001 for this overcharge.

Sincerely,

John McLaughlin

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**WATER OPERATING REVENUES & EXPENSES**

Particulars (a)	Amounts (b)	
<b>Operating Revenues</b>		
<b>Sales of Water</b>		
Sales of Water (460-467)	187,756	1
<b>Total Sales of Water</b>	<b>187,756</b>	
<b>Other Operating Revenues</b>		
Forfeited Discounts (470)	356	2
Other Water Revenues (474)	3,246	3
Amortization of Construction Grants (475)	0	4
<b>Total Other Operating Revenues</b>	<b>3,602</b>	
<b>Total Operating Revenues</b>	<b>191,358</b>	
<b>Operation and Maintenance Expenses</b>		
Plant Operation and Maintenance Expenses (600-660)	60,413	5
General Operating Expenses (680-690)	12,207	6
<b>Total Operation and Maintenance Expenses</b>	<b>72,620</b>	
<b>Other Operating Expenses</b>		
Depreciation Expense (403)	24,978	7
Amortization Expense (404)		8
Taxes (408)	34,318	9
<b>Total Other Operating Expenses</b>	<b>59,296</b>	
<b>Total Operating Expenses</b>	<b>131,916</b>	
<b>NET OPERATING INCOME</b>	<b>59,442</b>	

**WATER OPERATING REVENUES - SALES OF WATER**

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
<b>Operating Revenues</b>				
<b>Sales of Water</b>				
Unmetered Sales to General Customers (460)				
Residential				<b>1</b>
Commercial	1	30	400	<b>2</b>
Industrial				<b>3</b>
<b>Total Unmetered Sales to General Customers (460)</b>	<b>1</b>	<b>30</b>	<b>400</b>	
Metered Sales to General Customers (461)				
Residential	334	16,778	52,011	<b>4</b>
Commercial	98	32,199	53,630	<b>5</b>
Industrial	2	7,059	10,730	<b>6</b>
<b>Total Metered Sales to General Customers (461)</b>	<b>434</b>	<b>56,036</b>	<b>116,371</b>	
Private Fire Protection Service (462)	1		1,108	<b>7</b>
Public Fire Protection Service (463)	1		64,434	<b>8</b>
Other Sales to Public Authorities (464)	9	2,367	5,443	<b>9</b>
Sales to Irrigation Customers (465)				<b>10</b>
Sales for Resale (466)		0	0	<b>11</b>
Interdepartmental Sales (467)				<b>12</b>
<b>Total Sales of Water</b>	<b>446</b>	<b>58,433</b>	<b>187,756</b>	

**SALES FOR RESALE (ACCT. 466)**

Use a separate line for each delivery point.

<b>Customer Name</b> <b>(a)</b>	<b>Point of Delivery</b> <b>(b)</b>	<b>Thousands of Gallons Sold</b> <b>(c)</b>	<b>Revenues</b> <b>(d)</b>
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NONE

**OTHER OPERATING REVENUES (WATER)**

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
<b>Public Fire Protection Service (463):</b>		
Amount billed (usually per rate schedule F-1)	64,434	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
<b>Other (specify):</b>		
NONE		4
<b>Total Public Fire Protection Service (463)</b>	<b>64,434</b>	
<b>Forfeited Discounts (470):</b>		
Customer late payment charges	356	5
<b>Other (specify):</b>		
NONE		6
<b>Total Forfeited Discounts (470)</b>	<b>356</b>	
<b>Other Water Revenues (474):</b>		
Return on net investment in meters charged to sewer department	2,982	7
<b>Other (specify):</b>		
WATER MERC AND JOBBING	264	8
<b>Total Other Water Revenues (474)</b>	<b>3,246</b>	
<b>Amortization of Construction Grants (475):</b>		
NONE		9
<b>Total Amortization of Construction Grants (475)</b>	<b>0</b>	

**WATER OPERATION & MAINTENANCE EXPENSES**

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>		
Salaries and Wages (600)	32,544	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	8,228	3
Chemicals (630)	5,809	4
Supplies and Expenses (640)	3,045	5
Repairs of Water Plant (650)	9,573	6
Transportation Expenses (660)	1,214	7
<b>Total Plant Operation and Maintenance Expenses</b>	<b>60,413</b>	
<b>GENERAL OPERATING EXPENSES</b>		
Administrative and General Salaries (680)	5,526	8
Office Supplies and Expenses (681)	22	9
Outside Services Employed (682)	2,218	10
Insurance Expense (684)	4,204	11
Employees Pensions and Benefits (686)		12
Regulatory Commission Expenses (688)	237	13
Miscellaneous General Expenses (689)		14
Uncollectible Accounts (690)		15
<b>Total General Operating Expenses</b>	<b>12,207</b>	
<b>Total Operation and Maintenance Expenses</b>	<b>72,620</b>	

**TAXES (ACCT. 408 - WATER)**

When allocation of taxes is made between departments, explain method used.
--

<b>Description of Tax (a)</b>	<b>Method Used to Allocate Between Departments (b)</b>	<b>Amount (c)</b>	
Property Tax Equivalent		33,072	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		763	2
<b>Net property tax equivalent</b>		<b>32,309</b>	
Social Security		1,772	3
PSC Remainder Assessment		237	4
Other (specify): NONE			5
<b>Total tax expense</b>		<b>34,318</b>	

**PROPERTY TAX EQUIVALENT (WATER)**

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Barron	Polk			1
<b>SUMMARY OF TAX RATES</b>							2
State tax rate	mills		0.234500	0.225000			3
County tax rate	mills		5.927100	5.183400			4
Local tax rate	mills		14.709600	14.689700			5
School tax rate	mills		11.594800	11.125200			6
Voc. school tax rate	mills		1.598300	1.533600			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		0.000000	0.000000			9
<b>Total tax rate</b>	mills		<b>34.064300</b>	<b>32.756900</b>			10
Less: state credit	mills		1.757500	0.510900			11
<b>Net tax rate</b>	mills		<b>32.306800</b>	<b>32.246000</b>			12
<b>PROPERTY TAX EQUIVALENT CALCULATION</b>							13
<b>Local Tax Rate</b>	mills		<b>14.709600</b>	<b>14.689700</b>			14
<b>Combined School Tax Rate</b>	mills		<b>13.193100</b>	<b>12.658800</b>			15
<b>Other Tax Rate - Local</b>	mills		<b>0.000000</b>	<b>0.000000</b>			16
<b>Total Local &amp; School Tax</b>	mills		<b>27.902700</b>	<b>27.348500</b>			17
<b>Total Tax Rate</b>	mills		<b>34.064300</b>	<b>32.756900</b>			18
<b>Ratio of Local and School Tax to Total</b>	dec.		<b>0.819119</b>	<b>0.834893</b>			19
<b>Total tax net of state credit</b>	mills		<b>32.306800</b>	<b>32.246000</b>			20
<b>Net Local and School Tax Rate</b>	mills		<b>26.463099</b>	<b>26.921953</b>			21
Utility Plant, Jan. 1	\$	1,332,317	1,309,835	22,482			22
Materials & Supplies	\$	10,410	10,410	0			23
<b>Subtotal</b>	\$	<b>1,342,727</b>	<b>1,320,245</b>	<b>22,482</b>			24
Less: Plant Outside Limits	\$	0	0	0			25
<b>Taxable Assets</b>	\$	<b>1,342,727</b>	<b>1,320,245</b>	<b>22,482</b>			26
Assessment Ratio	dec.		0.889000	0.853000			27
<b>Assessed Value</b>	\$	<b>1,192,875</b>	<b>1,173,698</b>	<b>19,177</b>			28
<b>Net Local &amp; School Rate</b>	mills		<b>26.463099</b>	<b>26.921953</b>			29
<b>Tax Equiv. Computed for Current Year</b>	\$	<b>31,576</b>	<b>31,060</b>	<b>516</b>			30
Tax Equivalent per 1994 PSC Report	\$	33,072					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
<b>Tax equiv. for current year (see note 6)</b>	\$	<b>33,072</b>					34



**WATER UTILITY PLANT IN SERVICE**

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>INTANGIBLE PLANT</b>			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	
<b>SOURCE OF SUPPLY PLANT</b>			
Land and Land Rights (310)	50		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	94,981		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
<b>Total Source of Supply Plant</b>	<b>95,031</b>	<b>0</b>	
<b>PUMPING PLANT</b>			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	17,750		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	43,694		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
<b>Total Pumping Plant</b>	<b>61,444</b>	<b>0</b>	
<b>WATER TREATMENT PLANT</b>			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	2,858		23
<b>Total Water Treatment Plant</b>	<b>2,858</b>	<b>0</b>	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>			
Land and Land Rights (340)	50		24
Structures and Improvements (341)	0		25

**WATER UTILITY PLANT IN SERVICE (cont.)**

<b>Accounts (d)</b>	<b>Retirements During Year (e)</b>	<b>Adjustments Increase or (Decrease) (f)</b>	<b>Balance End of Year (g)</b>	
<b>INTANGIBLE PLANT</b>				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>SOURCE OF SUPPLY PLANT</b>				
Land and Land Rights (310)			50	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			94,981	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
<b>Total Source of Supply Plant</b>	<b>0</b>	<b>0</b>	<b>95,031</b>	
<b>PUMPING PLANT</b>				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			17,750	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			43,694	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
<b>Total Pumping Plant</b>	<b>0</b>	<b>0</b>	<b>61,444</b>	
<b>WATER TREATMENT PLANT</b>				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			2,858	23
<b>Total Water Treatment Plant</b>	<b>0</b>	<b>0</b>	<b>2,858</b>	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>				
Land and Land Rights (340)			50	24
Structures and Improvements (341)			0	25

**WATER UTILITY PLANT IN SERVICE**

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>			
Distribution Reservoirs and Standpipes (342)	266,497		26
Transmission and Distribution Mains (343)	666,726	38,459	27
Fire Mains (344)	0		28
Services (345)	65,667	11,180	29
Meters (346)	64,858	6,674	30
Hydrants (348)	91,060	18,385	31
Other Transmission and Distribution Plant (349)	0		32
<b>Total Transmission and Distribution Plant</b>	<b>1,154,858</b>	<b>74,698</b>	
<b>GENERAL PLANT</b>			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	624		35
Computer Equipment (372.1)	2,454		36
Transportation Equipment (373)	2,500		37
Other General Equipment (379)	12,550		38
Other Tangible Property (390)	0		39
<b>Total General Plant</b>	<b>18,128</b>	<b>0</b>	
<b>Total utility plant in service directly assignable</b>	<b>1,332,319</b>	<b>74,698</b>	
Common Utility Plant Allocated to Water Department	0		40
<b>Total utility plant in service</b>	<b>1,332,319</b>	<b>74,698</b>	

**WATER UTILITY PLANT IN SERVICE (cont.)**

<b>Accounts (d)</b>	<b>Retirements During Year (e)</b>	<b>Adjustments Increase or (Decrease) (f)</b>	<b>Balance End of Year (g)</b>
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>			
Distribution Reservoirs and Standpipes (342)			266,497 26
Transmission and Distribution Mains (343)			705,185 27
Fire Mains (344)			0 28
Services (345)	156		76,691 29
Meters (346)	3,316		68,216 30
Hydrants (348)	2,529		106,916 31
Other Transmission and Distribution Plant (349)			0 32
<b>Total Transmission and Distribution Plant</b>	<b>6,001</b>	<b>0</b>	<b>1,223,555</b>
<b>GENERAL PLANT</b>			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			624 35
Computer Equipment (372.1)			2,454 36
Transportation Equipment (373)			2,500 37
Other General Equipment (379)			12,550 38
Other Tangible Property (390)			0 39
<b>Total General Plant</b>	<b>0</b>	<b>0</b>	<b>18,128</b>
<b>Total utility plant in service directly assignable</b>	<b>6,001</b>	<b>0</b>	<b>1,401,016</b>
Common Utility Plant Allocated to Water Department			0 40
<b>Total utility plant in service</b>	<b>6,001</b>	<b>0</b>	<b>1,401,016</b>

**SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS**

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,181	5,181	1
February			5,453	5,453	2
March			6,016	6,016	3
April			5,805	5,805	4
May			5,632	5,632	5
June			5,655	5,655	6
July			5,987	5,987	7
August			5,729	5,729	8
September			5,214	5,214	9
October			6,433	6,433	10
November			4,658	4,658	11
December			4,976	4,976	12
<b>Total for year</b>	<b>0</b>	<b>0</b>	<b>66,739</b>	<b>66,739</b>	
Less: Measured or estimated water used in main flushing and water treatment during year				2,088	13
Less: Other utility use					14
Other utility use explanation:					15
Water pumped into distribution system				64,651	16
Less: Water sold				58,433	17
Losses and unaccounted for				6,218	18
Percent unaccounted for to the nearest whole percent (%)				10%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				381	21
Date of maximum: 3/27/2000					22
Cause of maximum:					23
Flushing mains					
Minimum gallons pumped by all methods in any one day during reporting year				93	24
Date of minimum: 1/12/2000					25
Total KWH used for pumping for the year				118,837	26
If water is purchased:Vendor Name:					27
Point of Delivery:					28

**SOURCES OF WATER SUPPLY - GROUND WATERS**

<b>Location (a)</b>	<b>Identification Number (b)</b>	<b>Depth in feet (c)</b>	<b>Well Diameter in inches (d)</b>	<b>Yield Per Day in gallons (e)</b>	<b>Currently In Service? (f)</b>	
ELM STREET	#1	739	10	360,000	Yes	<b>1</b>
MAPLE STREET	#2	748	12	720,000	Yes	<b>2</b>

**SOURCES OF WATER SUPPLY - SURFACE WATERS**

<b>Location (a)</b>	<b>Intakes</b>			
	<b>Identification Number (b)</b>	<b>Distance From Shore in feet (c)</b>	<b>Depth Below Surface in feet (d)</b>	<b>Diameter in inches (e)</b>
NONE				

1

**PUMPING & POWER EQUIPMENT**

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

<b>Particulars (a)</b>	<b>Unit A (b)</b>	<b>Unit B (c)</b>	<b>Unit C (d)</b>	
Identification	#1	#2		<b>1</b>
Location	ELM STREET	MAPLE STREET		<b>2</b>
Purpose	P	P		<b>3</b>
Destination	D	D		<b>4</b>
Pump Manufacturer	GRUFAS	JOHNSON		<b>5</b>
Year Installed	1988	1969		<b>6</b>
Type	SUBMERSIBLE	VERTICAL TURBINE		<b>7</b>
Actual Capacity (gpm)	264	550		<b>8</b>
Pump Motor or Standby Engine Mfr	GE	GE		<b>10</b>
Year Installed	1954	1969		<b>11</b>
Type	ELECTRIC	ELECTRIC		<b>12</b>
Horsepower	20	50		<b>13</b>

<b>Particulars (a)</b>	<b>Unit D (b)</b>	<b>Unit E (c)</b>	<b>Unit F (d)</b>	
Identification				<b>14</b>
Location				<b>15</b>
Purpose				<b>16</b>
Destination				<b>17</b>
Pump Manufacturer				<b>18</b>
Year Installed				<b>19</b>
Type				<b>20</b>
Actual Capacity (gpm)				<b>21</b>
Pump Motor or Standby Engine Mfr				<b>22</b>
Year Installed				<b>23</b>
Type				<b>24</b>
Horsepower				<b>25</b>
				<b>26</b>



**RESERVOIRS, STANDPIPES & WATER TREATMENT**

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
<b>RESERVOIRS, STANDPIPES</b>			2
<b>OR ELEVATED TANKS</b>			3
Type: R (reservoir), S (standpipe)			4
or ET (elevated tank)	ET		5
Year constructed	1988		6
Primary material (earthen, steel,			7
concrete, other)	STEEL		8
Elevation difference in feet			9
(See Headnote 3.)	130		10
Total capacity in gallons	150,000		11
<b>WATER TREATMENT PLANT</b>			12
Disinfection, type of equipment			13
(gas, liquid, powder, other)	LIQUID		14
Points of application			15
(wellhouse, central facilities,			16
booster station, other)	WELLHOUSE		17
Filters, type (gravity, pressure,			18
other, none)	GRAVITY		19
Rated capacity of filter plant			20
(m.g.d.) (note: 1,200,000 gal/day			21
= 1.2 m.g.d.)	272.0000		22
Is a corrosion control chemical			23
used (yes, no)?	N		24
Is water fluoridated (yes, no)?	N		25

**WATER MAINS**

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
  - a. Explain how the additions were financed.
  - b. If assessed against property owners, explain the basis of the assessments.
  - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	3.000	4,120	0	0	0	4,120
M	D	4.000	11,767	0	330	0	11,437
M	D	6.000	8,049	0	580	0	7,469
M	D	8.000	25,720	910	0	0	26,630
M	D	10.000	500	0	0	0	500
Total Within Municipality			50,156	910	910	0	50,156
Total Utility			50,156	910	910	0	50,156

**WATER SERVICES**

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
  - a. Explain how the additions were financed.
  - b. If assessed against property owners, explain the basis of the assessments.
  - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
  - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	326	3	1	0	328		1
M	1.000	16	2	0	0	18		2
M	1.250	6	0	0	0	6		3
M	1.500	9	0	0	0	9		4
M	2.000	18	1	0	0	19	1	5
M	4.000	5	0	0	0	5		6
M	6.000	1	0	0	0	1		7
M	8.000	1	0	0	0	1		8
<b>Total Utility</b>		<b>382</b>	<b>6</b>	<b>1</b>	<b>0</b>	<b>387</b>	<b>1</b>	

**METERS**

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).

**Number of Utility-Owned Meters**

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	468	30	18	0	<b>480</b>	5	<b>1</b>
1.000	14	2	0	0	<b>16</b>	0	<b>2</b>
1.250	5	0	0	0	<b>5</b>	0	<b>3</b>
1.500	17	0	0	0	<b>17</b>	0	<b>4</b>
2.000	8	1	0	0	<b>9</b>	0	<b>5</b>
3.000	1	0	0	0	<b>1</b>	0	<b>6</b>
4.000	2	0	0	0	<b>2</b>	0	<b>7</b>
<b>Total:</b>	<b>515</b>	<b>33</b>	<b>18</b>	<b>0</b>	<b>530</b>	<b>5</b>	

**Classification of All Meters at End of Year by Customers**

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	369	51	1	4	0	55	<b>480</b>	<b>1</b>
1.000	0	12	1	3	0	0	<b>16</b>	<b>2</b>
1.250	0	4	0	1	0	0	<b>5</b>	<b>3</b>
1.500	0	16	1	0	0	0	<b>17</b>	<b>4</b>
2.000	0	4	3	2	0	0	<b>9</b>	<b>5</b>
3.000	0	0	1	0	0	0	<b>1</b>	<b>6</b>
4.000	0	0	1	1	0	0	<b>2</b>	<b>7</b>
<b>Total:</b>	<b>369</b>	<b>87</b>	<b>8</b>	<b>11</b>	<b>0</b>	<b>55</b>	<b>530</b>	

**HYDRANTS AND DISTRIBUTION SYSTEM VALVES**

1. Distinguish between fire and flushing hydrants by lead size.
  - a. Fire hydrants normally have a lead size of 6 inches or greater.
  - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
<b>Fire Hydrants</b>						
Outside of Municipality	0				0	1
Within Municipality	98	4	2		100	2
<b>Total Fire Hydrants</b>	<b>98</b>	<b>4</b>	<b>2</b>	<b>0</b>	<b>100</b>	
<b>Flushing Hydrants</b>						
	0				0	3
<b>Total Flushing Hydrants</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year**

Number of hydrants operated during year:	100
Number of distribution system valves end of year:	162
Number of distribution valves operated during year:	162

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## WATER OPERATING SECTION FOOTNOTES

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### Water Operation & Maintenance Expenses (Page W-05)

Per review response:

Water Operation & Maintenance Expenses on page W-5 that changed by \$2,000 and 30% when compared to the previous year are explained as follows:

Chemicals (680) - DNR approved decreased usage of chemicals.

Repairs of Water Plant (650) - repair damaged hydrant, raise manhole.

Administrative & General Salaries (680) - training on utility billing software.

Insurance Expense (684) - change in accounting due to new administrator.

PJL

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### Water Mains (Page W-15)

910 ft. of 8" water main was used to replace 580 ft. of 6" and 330 ft. of 4" main. The village financed the replacement. This amount is included in Capital paid in by Municipality.

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### Water Services (Page W-16)

Additional services were financed by the Village. Amount is included in Capital paid in by Municipality.

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### Hydrants and Distribution System Valves (Page W-18)

Two new hydrants were added on Martin Avenue.

Two hydrants were replaced, one on Soldner & Apple and the other on Willow & Martin.

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